

Institution: University of South Florida-St Petersburg (448840)
User ID: P4488401

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Changes to reporting for 2019-20

- GASB institutions only: Revised Pension screening question to add defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals
- GASB institutions only: In Part M, new data elements were added to collect postemployment benefits other than pension (OPEB) amounts

For 2020-21 changes, please review the preview screens available on the [Survey Materials](#) page.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Finance - Public Institutions' Reporting Standard

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public Institutions Using GASB Standards

General Information

GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2019.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2018

And ending: month/year (MMYYYY)


Month: 6

Year: 2019

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified
(Explain in
box below)

Don't know OR in progress
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business-type activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

6. Pension and Postemployment Benefits Other than Pension (OPEB)

Does your institution include defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

No

 Yes

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2018 - June 30, 2019

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	Assets		
01	Total current assets	50,932,447	54,314,387
31	Depreciable capital assets, net of depreciation	113,400,100	73,698,541
04	Other noncurrent assets CV=[A05-A31]	8,325,019	9,864,482
05	Total noncurrent assets	121,725,119	83,563,023
06	Total assets CV=(A01+A05)	172,657,566	137,877,410
19	Deferred outflows of resources	10,171,925	9,859,216
	Liabilities		
07	Long-term debt, current portion	785,000	0
08	Other current liabilities CV=(A09-A07)	4,775,687	4,390,802
09	Total current liabilities	5,560,687	4,390,802
10	Long-term debt	35,113,298	0
11	Other noncurrent liabilities CV=(A12-A10)	47,780,538	47,555,378
12	Total noncurrent liabilities	82,893,836	47,555,378
13	Total liabilities CV=(A09+A12)	88,454,523	51,946,180
20	Deferred inflows of resources	6,757,533	4,525,025
	Net Position		
14	Invested in capital assets, net of related debt	85,462,361	82,185,815
15	Restricted-expendable	6,668,400	7,674,750
16	Restricted-nonexpendable		0
17	Unrestricted CV=[A18-(A14+A15+A16)]	-4,513,326	1,404,856
18	Net position CV=[(A06+A19)-(A13+A20)]	87,617,435	91,265,421

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2018 - June 30, 2019


Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	7,007,561	7,007,561
22	Infrastructure	5,981,263	5,981,263
23	Buildings	116,535,674	112,336,505
32	Equipment, including art and library collections	7,687,901	6,930,926
27	Construction in progress	720,746	1,315,663
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	137,933,145	133,571,918
28	Accumulated depreciation	69,016,261	51,386,103
33	Intangible assets, net of accumulated amortization		0
34	Other capital assets	52,375,573	0

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2018 - June 30, 2019

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	86,814,785	86,666,205
02	Total expenses and deductions for this institution AND all of its child institutions	94,429,191	90,007,029
03	Change in net position during year CV=(D01-D02)	 -7,614,406	-3,340,824
04	Net position beginning of year for this institution AND all of its child institutions	91,265,421	114,094,751
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	3,966,420	-19,488,506
06	Net position end of year for this institution AND all of its child institutions (from A18)	87,617,435	91,265,421

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2018 - June 30, 2019

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	7,684,944	8,572,463
02	Other federal grants (Do NOT include FDSL amounts)	169,108	175,075
03	Grants by state government	5,738,128	4,436,137
04	Grants by local government	888	1,300
05	Institutional grants from restricted resources	3,130,222	2,780,632
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	2,311,977	2,476,429
07	Total revenue that funds scholarships and fellowships	19,035,267	18,442,036
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	9,790,478	9,378,496
09	Discounts and allowances applied to sales and services of auxiliary enterprises		0
10	Total discounts and allowances CV=(E08+E09)	9,790,478	9,378,496
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	9,244,789	9,063,540

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source (1)

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	20,328,379	21,526,593
	Grants and contracts - operating		
02	Federal operating grants and contracts	3,257,641	3,190,510
03	State operating grants and contracts	2,762,402	657,809
04	Local government/private operating grants and contracts	465,234	386,164
	04a Local government operating grants and contracts		0
	04b Private operating grants and contracts	465,234	386,164
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	9,563,603	9,760,636
06	Sales and services of hospitals, after deducting patient contractual allowances		0
26	Sales and services of educational activities		0
07	Independent operations		0
08	Other sources - operating CV=[B09-(B01++B07)]	1,072	967
09	Total operating revenues	36,378,331	35,522,679

Part B - Revenues by Source (2)

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations		0
11	State appropriations	32,430,588	32,062,745
12	Local appropriations, education district taxes, and similar support		0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	7,850,724	8,737,666
14	State nonoperating grants	5,624,228	4,314,385
15	Local government nonoperating grants		0
16	Gifts, including contributions from affiliated organizations	1,479,225	983,642
17	Investment income	1,988,261	704,413
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	49,373,026	46,802,851
27	Total operating and nonoperating revenues CV=[B19+B09]	85,751,357	82,325,530
28	12-month Student FTE from E12	4,200	4,307
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	20,417	19,114

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	1,047,028	4,292,198
21	Capital grants and gifts	16,400	48,477
22	Additions to permanent endowments		0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	1,063,428	4,340,675
25	Total all revenues and other additions	86,814,785	86,666,205

You may use the space below to provide context for the data you've reported above.

Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2018 - June 30, 2019

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	28,045,216	28,037,755	16,067,312	16,770,259
02	Research	8,355,584	5,340,905	2,357,785	2,091,995
03	Public service	173,409	0		0
05	Academic support	17,749,551	16,094,113	8,025,817	7,894,826
06	Student services	11,967,393	12,302,821	4,893,724	4,709,920
07	Institutional support	5,743,501	6,294,960	2,654,500	3,243,959
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	9,244,789	9,063,540		
11	Auxiliary enterprises	6,086,691	5,498,993	957,414	993,144
12	Hospital services		0		0
13	Independent operations		0		0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	7,063,057	7,373,942	4,301,720	3,080,461
19	Total expenses and deductions	94,429,191	90,007,029	39,258,272	38,784,564

Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	39,258,272	38,784,564
19-3	Benefits	9,956,429	9,352,094
19-4	Operation and Maintenance of Plant (as a natural expense)	9,079,949	8,664,521
19-5	Depreciation	5,022,332	3,258,373
19-6	Interest	1,409,036	0
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	29,703,173	29,947,477
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	94,429,191	90,007,029
20-1	12-month Student FTE (from E12 survey)	4,200	4,307
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	22,483	20,898

You may use the space below to provide context for the data you've reported above.

**Part M - Pension and Postemployment Benefits Other than Pension (OPEB)
Information**

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	3,216,829	3,080,460
02	Net Pension liability	19,090,126	18,071,744
03	Deferred inflows related to pension	1,660,207	819,967
04	Deferred outflows related to pension	9,598,772	9,184,534
05	OPEB expense	974,190	
06	Net OPEB liability	25,313,473	
07	Deferred inflows related to OPEB	5,097,326	
08	Deferred outflows related to OPEB	573,153	

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	25,170,489	21,566,499
02	Value of endowment assets at the end of the fiscal year	22,022,131	25,170,489

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2018 - June 30, 2019

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	30,118,857	30,118,857			
02 Sales and services	9,563,603		9,563,603		
03 Federal grants/contracts (excludes Pell Grants)	3,257,641	3,257,641			
Revenue from the state government:					
04 State appropriations, current & capital	33,477,616	33,477,616			
05 State grants and contracts	2,762,402	2,762,402			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	0				
08 Receipts from property and non-property taxes					
09 Gifts and private grants, NOT including capital grants	1,944,459				
10 Interest earnings	1,988,261				
11 Dividend earnings					
12 Realized capital gains					

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2018 - June 30, 2019

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	11,528,284	11,234,979	293,305		
03 Payment to state retirement funds (may be included in line 02 above)	2,936,076	2,862,681	73,395		
04 Current expenditures including salaries	72,099,102	67,194,270	4,904,832		
Capital outlays					
05 Construction	4,479,559	4,479,559			
06 Equipment purchases	899,389	889,922	9,467		
07 Land purchases	0				
08 Interest on debt outstanding, all funds and activities	1,594,343				

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2018 - June 30, 2019

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	36,288,298
02 Long-term debt issued during fiscal year	
03 Long-term debt retired during fiscal year	390,000
04 Long-term debt outstanding at end of fiscal year	35,898,298
05 Short-term debt outstanding at beginning of fiscal year	
06 Short-term debt outstanding at end of fiscal year	

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2018 - June 30, 2019

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	
08 Total cash and security assets held at end of fiscal year in bond funds	
09 Total cash and security assets held at end of fiscal year in all other funds	43,156,886

You may use the space below to provide context for the data you've reported above.

Prepared by

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

This survey component was prepared by:

- | | | |
|---------------------------------------|--|--|
| <input type="radio"/> Keyholder | <input type="radio"/> SFA Contact | <input type="radio"/> HR Contact |
| <input type="radio"/> Finance Contact | <input type="radio"/> Academic Library Contact | <input checked="" type="radio"/> Other |

Name: Trevor Heidel

Email: theidel@usf.edu

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

2.00 Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?

Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	200.00 hours	40.00 hours	3.00 hours	1.00 hours
Other offices	hours	hours	hours	hours

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2019.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$20,328,379	26%	\$4,840
State appropriations	\$32,430,588	42%	\$7,722
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$19,494,995	25%	\$4,642
Private gifts, grants, and contracts	\$1,944,459	3%	\$463
Investment income	\$1,988,261	3%	\$473
Other core revenues	\$1,064,500	1%	\$253
Total core revenues	\$77,251,182	100%	\$18,393
Total revenues	\$86,814,785		\$20,670

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$28,045,216	32%	\$6,677
Research	\$8,355,584	9%	\$1,989
Public service	\$173,409	0%	\$41
Academic support	\$17,749,551	20%	\$4,226
Institutional support	\$5,743,501	7%	\$1,368
Student services	\$11,967,393	14%	\$2,849
Other core expenses	\$16,307,846	18%	\$3,883
Total core expenses	\$88,342,500	100%	\$21,034
Total expenses	\$94,429,191		\$22,483

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

Calculated value

FTE enrollment	4,200
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Finance

University of South Florida-St Petersburg (448840)

Source	Description	Severity	Resolved	Options
Screen: Statement of net position (1)				
Screen Entry	The amount reported is outside the expected range of between 25,973,090 and 77,919,270 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Florida legislative changes led to university direct-support organizations converting from FASB to GASB. USF Financing Corporation's conversion to GASB changed the accounting relationship between the Financing Corporation and the University from a conduit relationship accounted for in due to/due from transactions to a capital lease relationship pursuant to GASB Statement No. 62. As a result, capital lease liabilities were recognized on the University's books.			
Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason:	This deficit can be attributed to the recognition of long-term liabilities(i.e., compensated absences payable, OPEB payable, and net pension liabilities) in the current unrestricted funds that are expected to be paid over time and financed by future appropriations.			
Screen: Changes to Net Position				
Screen Entry	The calculated amount of change in net position during the year in Part D (line 03) is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5202)	Confirmation	Yes	
Screen: Expenses Part 1				
Screen Entry	The amount reported is outside the expected range of between 2,670,453 and 8,011,357 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Research expenses increased due to an increase in State funded projects, particularly a Youth Mental Health Awareness project.			
Screen: Expenses Part 2				
Screen Entry	The amount reported is outside the expected range of between 1,629,187 and 4,887,559 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Florida legislative changes led to university direct-support organizations converting from FASB to GASB. USF Financing Corporation's conversion to GASB changed the accounting relationship between the Financing Corporation and the University from a conduit relationship accounted for in due to/due from transactions to a capital lease relationship pursuant to GASB Statement No. 62. As a result, additional property under capital lease was recognized on the University's books.			
Screen: Pension and Postemployment Benefits Other than Pension (OPEB)				
Screen Entry	The amount reported is outside the expected range of between 532,979 and 1,106,955 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	The Florida Retirement System Pension Plan experienced higher than anticipated investment returns across all asset classes.			
Screen Entry	The amount reported for Net OPEB liability (line 06) is not expected to be greater than the amount of Net Pension liability (line 02). Please explain or contact the IPEDS Help Desk for assistance. (Error #5820)	Explanation	Yes	
Reason:	The State of Florida OPEB plan is unfunded and the actuarial discount rate for the OPEB liability was lowered 1% in the fiscal year 2019 report.			