

Institution: University of South Florida-St. Petersburg Campus (448840)
User ID: p4488405

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Institution: University of South Florida-St. Petersburg Campus (448840)

User ID: p4488405

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35

FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions**General Information****GASB-Reporting Institutions (aligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2010.)

Beginning: month/year (MMYYYY) Month: Year:

And ending: month/year (MMYYYY) Month: Year:

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified Qualified (Explain in box below) Don't know (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

- Business Type Activities
 Governmental Activities
 Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
 Student services
 Does not participate in intercollegiate athletics
 Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)
 No

You may use the space below to provide context for the data you've reported above.

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Part A - Statement of Net Assets

Fiscal Year: July 1, 2009 - June 30, 2010

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	32,211,004	36,468,323
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	29,816,518	31,289,545
04	Other noncurrent assets CV=[A05-A31]	26,470,522	19,899,258
05	Total noncurrent assets	56,287,040	51,188,803
06	Total assets CV=(A01+A05)	88,498,044	87,657,126
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	150,500	172,401
08	Other current liabilities CV=(A09-A07)	1,786,553	4,083,044
09	Total current liabilities	1,937,053	4,255,445
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	2,950,671	3,174,137
11	Other noncurrent liabilities CV=(A12-A10)	0	0
12	Total noncurrent liabilities	2,950,671	3,174,137
13	Total liabilities CV=(A09+A12)	4,887,724	7,429,582
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	54,533,676	50,495,325
15	Restricted-expendable	4,066,809	7,493,140
16	Restricted-nonexpendable		0
17	Unrestricted CV=[A18-(A14+A15+A16)]	25,009,835	22,239,079
18	Total net assets CV=(A06-A13)	83,610,320	80,227,544

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Assets (Page 2)

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land & land improvements</u>	6,228,323	6,228,323
22	<u>Infrastructure</u>	3,403,074	1,865,897
23	<u>Buildings</u>	46,060,745	45,431,897
32	Equipment, including art and <u>library collections</u>	11,137,151	12,797,387
27	<u>Construction in progress</u>	18,300,621	13,018,461
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	85,129,914	79,341,965
28	<u>Accumulated depreciation</u>	30,596,238	28,805,636
33	Intangible assets, net of accumulated amortization		0
34	Other capital assets		0

You may use the space below to provide context for the data you've reported above.

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition & fees, after deducting discounts & allowances	13,693,745	11,204,765
Grants and contracts - operating			
02	Federal operating grants and contracts	1,837,180	1,582,481
03	State operating grants and contracts		209,495
04	Local government/private operating grants and contracts	642,170	641,766
04a	Local government operating grants and contracts		0
04b	Private operating grants and contracts	642,170	641,766
05	Sales & services of auxiliary enterprises, after deducting discounts & allowances	3,589,763	3,427,207
06	Sales & services of hospitals, after deducting patient contractual allowances		0
26	Sales & services of educational activities		27,023
07	Independent operations		0
08	Other sources - operating CV=[B09-(B01++B07)]	11,679	78,969
09	Total operating revenues	19,774,537	17,171,706

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal appropriations		0
11	State appropriations	23,902,482	26,263,886
12	Local appropriations, education district taxes, & similar support		0
Grants-nonoperating			
13	Federal nonoperating grants	4,193,142	2,542,850
14	State nonoperating grants	3,664,375	2,977,800
15	Local government nonoperating grants		0
16	Gifts, including contributions from affiliated organizations		0
17	Investment income	468,617	420,909
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	30,940	19,426
19	Total nonoperating revenues	32,259,556	32,224,871
27	Total operating and nonoperating revenues CV=[B19+B09]	52,034,093	49,396,577
28	12-month Student FTE from E12 CV=[B28a+B28b]	4,042	
	28a Undergraduates	3,676	
	28b Graduates	366	
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	12,873	

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	375,552	1,892,750
21	<u>Capital grants & gifts</u>		399,069
22	<u>Additions to permanent endowments</u>		0
23	Other revenues & additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	375,552	2,291,819
25	Total all revenues and other additions CV=[B09+B19+B24]	52,409,645	51,688,396

You may use the space below to provide context for the data you've reported above.

Part C - Expenses and Other Deductions

Fiscal Year: July 1, 2009 - June 30, 2010									
Line No.	Description	1 Total amount	2 Salaries & wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
Expenses and Deductions									
01	Instruction	16,990,443	11,077,094	2,579,615	2,092,415	994,555		246,764	18,133,146
02	Research	2,372,878	935,416	214,822	292,226	138,899		791,515	1,866,947
03	Public service							0	0
05	Academic support	9,689,825	4,764,837	1,300,402	1,193,326	567,205		1,864,055	7,674,432
06	Student services	4,497,138	2,378,813	630,019	553,834	263,245		671,227	4,021,580
07	Institutional support	5,478,013	2,807,317	746,344	674,631	320,662		929,059	5,231,890
08	Operation & maintenance of plant (see instructions)	0	2,046,112	815,194	-5,055,998	337,526		1,857,166	
10	Scholarships and fellowships expenses, excluding discounts & allowances	5,594,355						5,594,355	4,485,242
11	Auxiliary enterprises	2,026,476	489,537	93,920	249,566	118,622		1,074,831	2,893,748
12	Hospital services							0	0
13	Independent operations							0	0
14	Other expenses & deductions CV=[C19-(C01+...+C13)]	2,672,664	1	1	0	0	0	2,672,662	2,785,753
19	Total expenses & deductions	49,321,792	24,499,127	6,380,317	0	2,740,714	0	15,701,634	47,092,738
	Prior year amount	47,092,738	24,316,030	6,109,568		3,191,325	23,525	13,452,290	
20	12-month Student FTE from E12 CV=[C20a+C20b]	4,042							
	20a Undergraduates		3,676						
	20b Graduates		366						
21	Total expenses and deductions per student FTE CV=[C19/C20]		12,202						

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Assets

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	52,409,645	51,688,396
02	Total expenses & deductions (from C19)	49,321,792	47,092,738
03	Change in net assets during year CV=(D01-D02)	3,087,853	4,595,658
04	Net assets beginning of year	80,227,544	75,631,886
05	Adjustments to beginning net assets and other gains or losses CV=[D06-(D03+D04)]	294,923	0
06	Net assets end of year (from A18)	83,610,320	80,227,544

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Source	Current year amount	Prior year amount
01	Pell grants (federal)	4,076,165	2,474,629
02	Other federal grants	118,705	72,019
03	Grants by state government	3,363,538	2,876,251
04	Grants by local government		6,376
05	Institutional grants from restricted resources	674,160	418,886
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	966,441	1,041,121
07	Total gross scholarships and fellowships	9,199,009	6,889,282
Discounts and Allowances			
08	Discounts & allowances applied to tuition & fees	3,604,654	2,404,040
09	Discounts & allowances applied to sales & services of auxiliary enterprises CV= (E10-E08)	0	0
10	Total discounts & allowances CV=(E07-E11)	3,604,654	2,404,040
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	5,594,355	4,485,242

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	12,624,267	16,580,871
02	Value of <u>endowment assets</u> at the end of the fiscal year	13,808,844	12,624,267

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2009 - June 30, 2010

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	17,298,399	17,298,399			
02 Sales and services	3,589,763		3,589,763		
03 Federal grants/contracts (excludes Pell Grants)	1,837,180	1,837,180			
Revenue from the state government:					
04 State appropriations, current & capital	24,278,034	24,278,034			
05 State grants and contracts	0				
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	0				
08 Receipts from property and non-property taxes					
09 Gifts and private grants, including capital grants	642,170				
10 Interest earnings	468,617				
11 Dividend earnings					
12 Realized capital gains					

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2009 - June 30, 2010

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	24,499,127	24,009,590	489,537		
02 Employee benefits, total	6,380,316	6,286,396	93,920		
03 Payment to state retirement funds (maybe included in line 02 above)	2,010,631	1,990,468	20,163		
04 Current expenditures other than salaries	7,467,013	6,392,182	1,074,831		
Capital outlay:					
05 Construction	5,282,160	5,282,160			
06 Equipment purchases	1,038,927	1,014,210	24,717		
07 Land purchases	0				
08 Interest on debt outstanding, all funds & activities					
09 Scholarships/fellowships	9,199,009	9,199,009			

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2009 - June 30, 2010

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	712,054
02 Long-term debt issued during fiscal year	
03 Long-term debt retired during fiscal year	712,054
04 Long-term debt outstanding at end of fiscal year	
05 Short-term debt outstanding at beginning of fiscal year	
06 Short-term debt outstanding at end of fiscal year	

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2009 - June 30, 2010

Assets

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	
08 Total cash and security assets held at end of fiscal year in bond funds	
09 Total cash and security assets held at end of fiscal year in all other funds	30,045,520

You may use the space below to provide context for the data you've reported above.

Summary

Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the ExPT and sent to your institution's CEO in November 2011.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$13,693,745	28%	\$3,388
Government appropriations	\$23,902,482	49%	\$5,914
Government grants and contracts	\$9,694,697	20%	\$2,398
Private gifts, grants, and contracts	\$642,170	1%	\$159
Investment income	\$468,617	1%	\$116
Other core revenues	\$418,171	1%	\$103
Total core revenues	\$48,819,882	100%	\$12,078
Total revenues	\$52,409,645		\$12,966

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$16,990,443	36%	\$4,203
Research	\$2,372,878	5%	\$587
Public service	\$0	0%	\$0
Academic support	\$9,689,825	20%	\$2,397
Institutional support	\$5,478,013	12%	\$1,355
Student services	\$4,497,138	10%	\$1,113

Core Expenses

Other core expenses	\$8,267,019	17%	\$2,045
Total core expenses	\$47,295,316	100%	\$11,701
Total expenses	\$49,321,792		\$12,202

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	4,042

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Explanation Report

Number	Source	Location	Description	Severity	Accepted
Screen: Part B - Revenues and Other Additions					
1	Row: 25 Col: 3	Screen Entry	This field should not be left blank. Please explain.	Explanation	Yes
Reason: All gifts to the university are received via USF Foundation, Inc.					
Screen: Part C - Expenses and Other Deductions					
2	Row: 26 Col: 8	Screen Entry	The number entered, 0, has an expected range of between 11,763 and 35,287 based on last year's amount. Please explain this difference.	Explanation	Yes
Reason: The university recorded a prior period adjustment related to a change in reporting bonds payable for the State University System Capital Improvement Trust Fund Revenue Bonds. It has been determined these bonds are not a debt of the university.					