

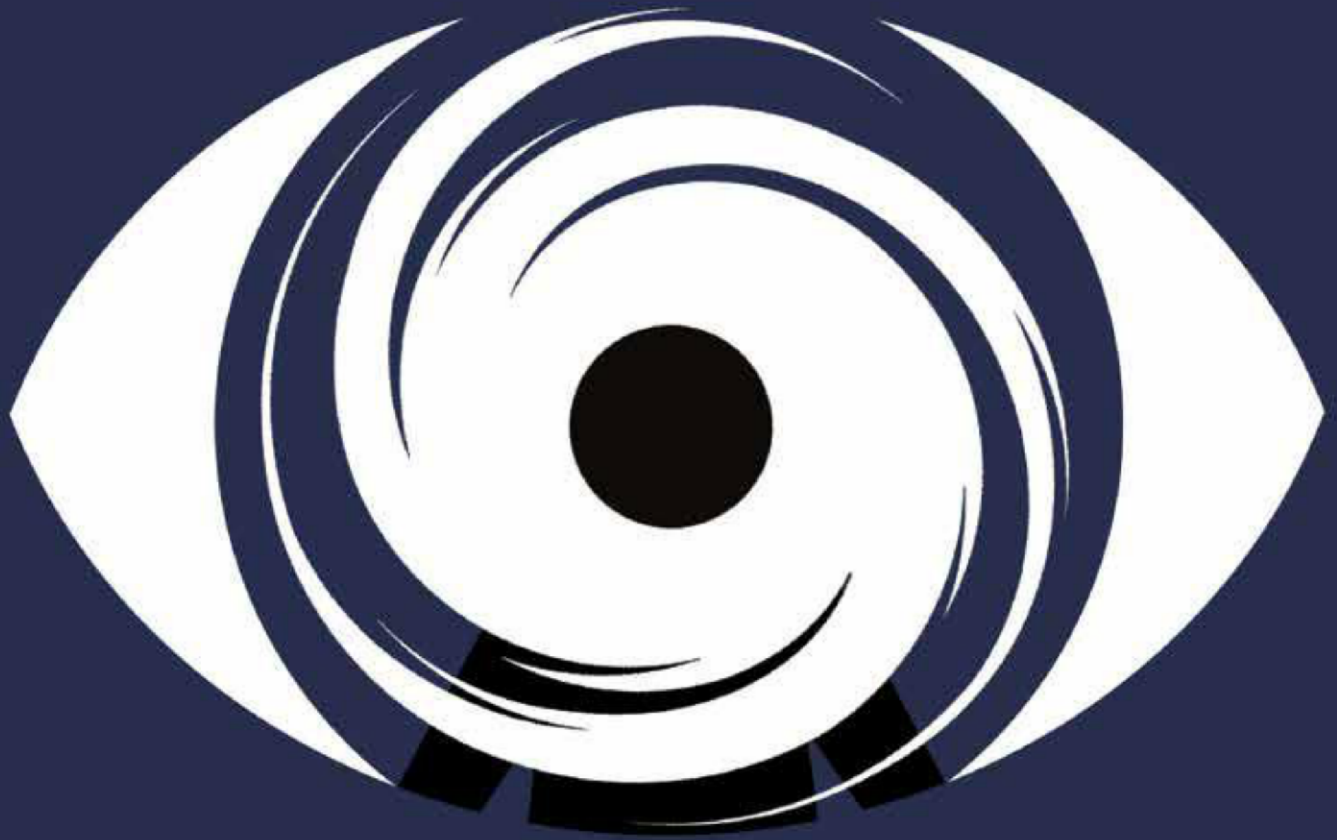
**THE FIRST 90 DAYS**  
WHAT NEW DEANS LEARN IN  
THEIR FIRST THREE MONTHS **P. 26**

**FUND-FINDING MISSIONS**  
BUSINESS SCHOOLS TAKE NEW PATHS  
TO FINANCIAL AUTONOMY **P. 32**

**REDEFINING QUALITY**  
AN ARGUMENT FOR RATINGS  
OVER RANKINGS **P. 48**

# BizEd

AACSB INTERNATIONAL JANUARY | FEBRUARY 2015



## CHANGE MAKERS

HOW B-SCHOOL LEADERS—AND THEIR INSTITUTIONS—  
CAN THRIVE IN THE FACE OF UNCERTAINTY **P. 20**

The Academy of Management has honored **Donald F. Kuratko**, executive and academic director for the Johnson Center for Entrepreneurship and Innovation at Indiana University's Kelley School of Business in Bloomington, with its 2014 Entrepreneurship Mentor Award. The award is presented to senior scholars who help develop the next generation of entrepreneurs. Kuratko was recognized for his mentorship of doctoral students and assistant professors in the entrepreneurial field.

**Céline Louche** of Audencia Nantes School of Management in France and **Nigel Roome** of Vlerick Business School of Belgium have won the 2014 Dark Side Case Competition for their case study, "A 60-second clip to create change: palm oil role play." Focused on the social impact of company-specific activism, the case is based on Greenpeace's 2010 campaign against Nestlé's use of palm oil in its Kit Kat candy products. The competition is held by the Critical Management Studies division of the Academy of Management.

## GRANTS AND DONATIONS

The **University of Tennessee** in Knoxville has received a US\$50 million gift from the family of James A. Haslam, an alum and former member

of the board of trustees. Haslam founded travel company Pilot Flying J. In recognition of the gift, the school will be renamed the James A. Haslam II College of Business. It is the first time a UT school has been named for an alumnus and donor.

The **University of South Florida** in Tampa has received a US\$25 million gift from Pam and Les Muma. In recognition of their generosity, the College of Business will be renamed the USF Muma College of Business. Among other things, the gift will establish the Muma Leadership Program, designed to help place students on a professional development track from their first moments at USF. Les Muma is the retired CEO of Fiserv, Inc., a financial industry automation products and services company. With this new gift, he and his wife have now donated \$41.2 million to the university, making them the largest individual donors in USF's history.

**Villanova School of Business (VSB)** in Pennsylvania has received a US\$2 million commitment from Robert L. Nydick, a professor of management and operations at VSB; his wife, Susan; and their sons, Robert III and Gregory, both VSB graduates. The gift will establish the Nydick Family Business

Analytics Fund, which will support faculty research in analytics. The Nydick family's gift also funded the renovation of a lobby in VSB's building into a gathering space now called the Nydick Family Commons.

## OTHER NEWS

This fall, the **University of Toledo** College of Business and Innovation in Ohio dedicated its new Alan Barry Accounting Lab, named for the alum whose leadership donation helped fund its creation. For students, the lab will provide tutoring services, writing assistance, and accounting simulation software. It also will hold review material for the CPA and CMA exams, as well as offer free income tax preparation assistance to low-income residents.

**Prodigy Finance**, an international student lending organization, has launched a US\$25 million Education Note in partnership with the Credit Suisse Impact Investing and Microfinance team. The new bond focuses on investment in higher education, in particular MBA programs. In Prodigy Finance's peer-to-peer lending model, international students can obtain affordable loans through funding provided by alumni and other investors. Seventy-five percent of the students who receive assistance are expected

## Landmark Gift

Investor and philanthropist Jay H. Shidler has committed to giving US\$69 million to the University of Hawaii Foundation and the **University of Hawaii's** Shidler College of Business over his lifetime and through his estate. Since 2006, Shidler already has donated \$31 million to the Honolulu school, which was named for him; the new commitment brings his total to \$100 million.

In addition to gifts of cash and marketable securities, Shidler will be contributing interests in income generated by land underlying a number of office buildings in major U.S. mainland cities such as Denver, Chicago, Charlotte, Columbus, and Nashville. These arrangements, called "leased fees," generate predictable and escalating income in ground rent payments over periods from 65 to 99 years. The money will be used to support scholarships and professional endowments.

## CIBER Spaces

Late last year, 17 U.S. universities were selected to receive four-year grants from the U.S. Department of Education to support Centers for International Business Education and Research (CIBER). CIBERs were created by Congress in 1988 to enhance

America's international competitiveness. This year, the pool of available grants was reduced to 17 from 33.

Schools that secured funding for this cycle are: The Ohio State University, Brigham Young University, George Washington University, the University of Texas at Austin, Georgia Institute of Technology, the University of Colorado at Denver, Georgia State University, the University of Connecticut, Indiana University, the University of Maryland, Michigan State University, the University of Miami, San Diego State University, the University of South Carolina, Temple University, the University of Washington, and Texas A&M University.

Each school can use the funds in its own way. For instance, the University of Washington's Foster School of Business in Seattle plans to implement 36 new initiatives to improve understanding of Asia-Pacific markets, the role of supply chains in global trade, and experiential learning for career readiness. The University of Miami School of Business Administration in Florida will create international experiences and research opportunities for students and faculty, as well as bring international expertise to organizations serving Florida businesses.